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PRESS-RELEASE

Five Day Training Programme for executives of BCCL on “Project and Financial Management with project management and simulation software for Executives of BCCL” begins at IIT (ISM)

Department of Management Studies and Industrial Engineering, IIT(ISM), Dhanbad has on Monday launched a five day (May 6 to May 10) Executive Development Programme (EDP) sponsored by BCCL, Dhanbad titled "Project and Financial Management with Project Management and Simulation Software for Executives of BCCL" which was inaugurated by Prof JK Pattanayak, Officiating Director of IIT (ISM) in presence of host of dignitaries besides the participating BCCL executives.

Addressing the participating executives belonging to the 12 different areas of BCCL besides those posted at BCCL Headquarters, Prof Pattanayak said, As the focus of the honorable Prime Minister, Shri Narendra Modi Ji is on Net Zero emission by 2070 and very few new projects are getting financial funding, it is imperative for the coal companies to find new source of finance for new projects.

“In that context the training being imparted here is quite significant as it will help to explore the alternative source of funding for the projects “said Prof Pattanayak.

He further said that the sessions scheduled during the training programme will be held in two way communication mechanism whereby the participants will be also sharing the field experiences with the trainers and other trainees besides learning the theoretical aspects.

The EDP is a step towards training the top and middle management of Bharat Coking Coal Limited (BCCL) with the latest developments in the area of project and financial management. It aims to expose the participants to the latest developments in the area of project management in coal mining sector and also learn practical applications with state of the art project and simulation software.

Around 20 participants from BCCL at the level of Senior Managers, Managers, and Deputy Managers in the 5-day training program are participating in the EDP.

The Department has earlier conducted similar programmes for all coal companies like ECL, CCL, NCL, WCL, SECL, Coal India, NHPC, Tata Steel, etc.

Prof Rashmi Singh highlighted the significance of effective project management with the latest state of the art softwares in the coal mining sector. She emphasized that productive efficiency of coal mining sector can only be enhanced by such capacity building programmes for executives working in the sector. She added that the energy security of the country can only be achieved by exposing the executives in these sectors with the latest technological developments and various project and simulation softwares for better and efficient management of coal mining projects all across the country.

Prof Sandeep Mondal highlighted the content of the programme, Prof Sagar Pal, Dean (R&D) spoke about the R&D activities of the institute, Prof R M Bhattacharjee, Dean IRAA briefed on the safety and regulatory issues, Prof Bibhas Chandra spoke about the departmental activities

Rajni Singh
Dean (Corporate Communications)